






KAPT Foundation

Funding College Scholarships for Socially Conscious Kids






The KAPT Foundation was founded in 2002 to provide selected young Kentuckians from lower to middle income families with full tuition at Kentucky public universities, in exchange for an intensive commitment to community service projects in the state.

To win an award from the KAPT Foundation, a Kentucky ninth grade student must:

-  Submit an application to the KAPT Foundation, that includes essays and grades;
-  Demonstrate in that application a history of community service in middle school;
-  Demonstrate in that application financial need (i.e., a family income of less than \$40,000);
-  Work at least 100 hours each year during high school in community service programs; and
-  Most significantly, pledge to spend the year after graduating high school engaged full-time in an accredited community service program in Kentucky, such as Americorps.

Selected Kentucky ninth grade students will be awarded a full-paid contract under the Standard Plan of Kentucky's Affordable Prepaid Tuition (KAPT). The student's award will be equivalent to the price of tuition at Kentucky's most expensive public university at the time the student enters college. This money can be used at any institution of higher education—public or private—anywhere in the country.

The KAPT Foundation, which is in the process of applying to the Internal Revenue Service for tax-exemption under Section 501(c)(3) of the Internal Revenue Code, will accept tax-deductible contributions from individuals, corporations and foundations. Contributors will fall under the following categories:

-  **Endowment Pioneers** will make a one-time contribution of \$200,000. This money will be invested to provide a permanent endowment for one scholarship. That scholarship will be named after the donor. Endowment Pioneers will be listed prominently in all of the KAPT Foundation's promotional materials.
-  **Scholarship Sponsors** will make a contribution of \$20,000. This money will be used to provide a one-time scholarship to be named after the donor. Scholarship sponsors will be listed in all of the KAPT Foundation promotional materials.
-  **Founders** will make a contribution of at least \$5000. Founders will be listed in many of the KAPT Foundation promotional materials.
-  **Patrons** will make a contribution of at least \$1000. Patrons will be listed in some of the KAPT Foundation materials.
-  **Friends** will make a contribution of at least \$100 and will be listed in annual reports of the Foundation.

**For more information, please contact Brooke Parker,
Policy Director for State Treasurer Jonathan Miller at
(502) 564-4722, or visit www.getKAPT.com**

Kentucky's Affordable Prepaid Tuition